

Climate risk governance pilot.

Are you ready to lead?

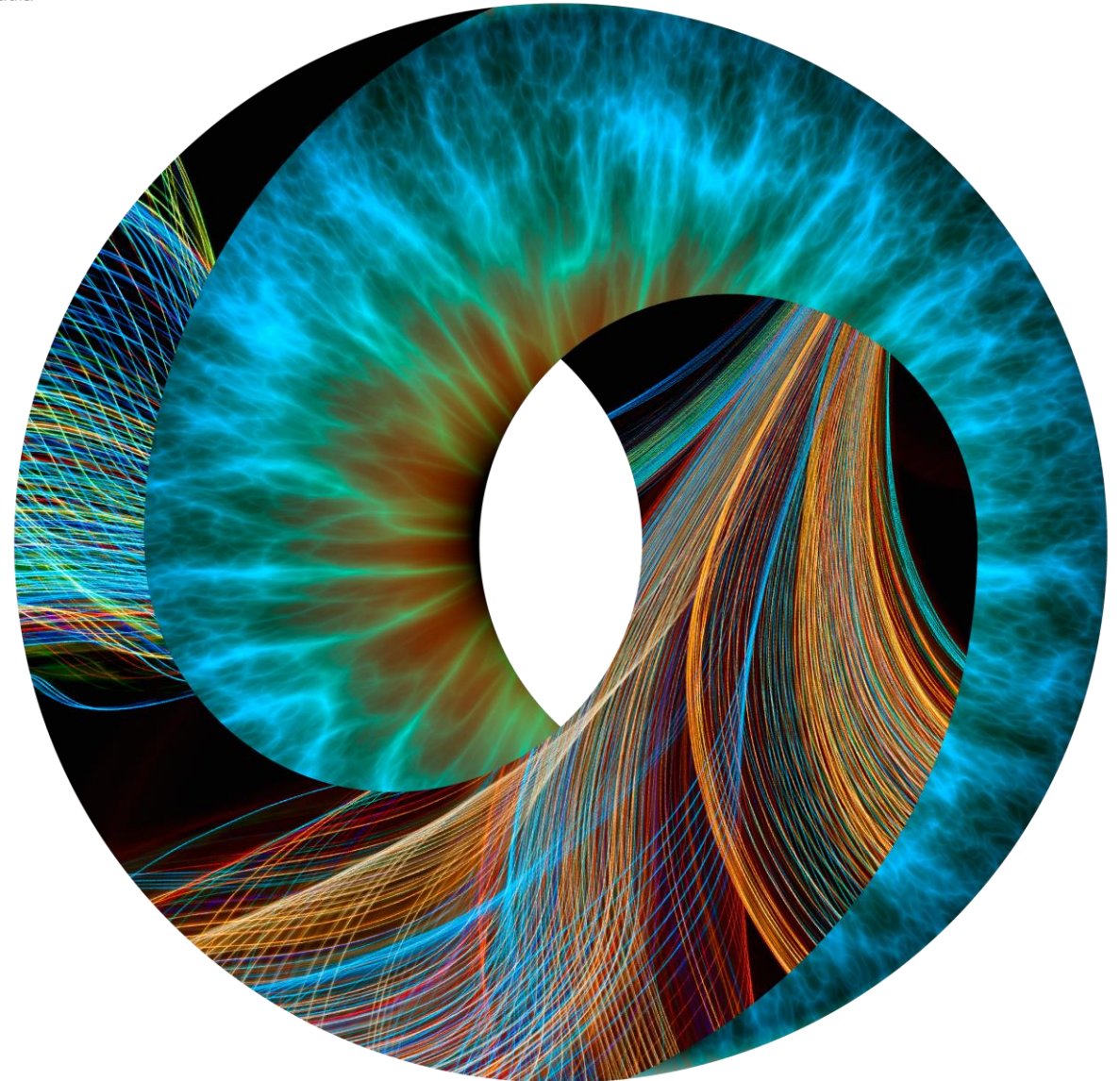
Board-level climate risk governance programme

Mandated Climate-related Disclosures hold the Board accountable for ensuring that climate risk is adequately managed.

Our board-level Climate Risk Governance Pilot lab series is designed to both empower and enable action, by assisting non-executive directors in their understanding of climate change risk management and the specific roles and responsibilities they hold as influential business leaders.

Building on our ESG (environmental, social, governance) and Climate Change for CFOs programme, our board-level training is aligned with the World Economic Forum's Climate Change Governance initiative, and response directly to the XRB's draft CRD standards.

This series will ensure non-executive directors are in step with regulatory compliance and international best practice.



What the programme delivers for you



Gain the clarity and confidence to influence with impact



Share best practice, learn from your peers



Lead the transition to climate resilience



There is no company whose business model won't be profoundly affected by the transition to a net zero economy... Those who are unable to deliver a well-defined long-term plan will suffer financially."

Larry Fink, CEO BlackRock

- Establish a **shared understanding** of international best practice on climate risk governance
- Ensure you are informed of the **challenges and opportunities** climate change presents, and your pivotal role as steward of the company's long-term resilience
- Empower you to **compellingly communicate** the business case for climate risk management and performance
- A pathway to help your organisation **embed climate resilience** through world class governance, while maximising opportunities for your business

REGISTER TODAY TO JOIN OUR PILOT COHORT



Bella Conyngham

Registrations contact
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Rikki Stancich

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What the programme involves

Deep dive sessions via a cohort based learning experience



27 July 2022 1pm - 3pm

Zoom

Material risk & opportunity

- and compliance requirements review of XRB's NZ CS 1



25 Aug 2022 9am - 11am

Zoom

Strategic integration of climate risk

- and compliance requirements review of XRB's NZ CS 1



22 Sep 2022 9am - 11am

In person at Deloitte, 80 Queen Street

Disclosure, record-keeping and stakeholder engagement

- and compliance requirements review of XRB's NZ CS 1

You will walk away with a clear understanding of:

- ✓ How to quantify the strategic value of climate risk management
- ✓ What a robust climate risk assessment looks like
- ✓ International best practice on what good climate risk governance looks like
- ✓ Double materiality disclosure obligations set out under the XRB's CRD.
- ✓ Investor expectations on disclosure.
- ✓ The strategic potential of transition and adaptation planning.
- ✓ How investors think climate strategy can be best leveraged to build resilience.
- ✓ How to unlock climate-related opportunities.
- ✓ How Directors leading the disclosure pack are engaging key stakeholders.

The opportunity



The message is clear

- New Zealand has mandated climate-related financial disclosures – a regulatory requirement for boards to take ownership of climate risk
- The ISSB (International Sustainability Standards Board) has released its draft exposure for climate-related financial disclosures. International mandates are soon to follow
- Boards are now required to provide guidance and set clear expectations on climate risk management and ESG performance



Stay ahead of the regulation curve

The legislative landscape is rapidly changing to mandate strong climate risk governance and accountability

The Zero Carbon Act
Net Zero NZ - 2050

Clarification of fiduciary duties
(Directors Duties Amendment Bill)

Climate Related Disclosure
Standard NZ CS 1
External Reporting Board

Carbon Neutral Public Sector
2025



Identify, quantify & manage climate risk



Improve resilience



Embed climate risk management into BAU processes



Understand climate-related liability exposure



Identify innovation opportunities



Gain competitive advantage through dynamic planning and investment