

#### **Foreword**

Against the backdrop of the ongoing global Covid-19 pandemic, it has been another year of navigating new challenges and ongoing uncertainty for businesses. These challenges continue to serve as an important reminder of just how important sustainability is, and why it remains at the core of the work of SBC members.

Having sustainability at the very heart of what we do enables us to not only tackle the challenges before us, but also harness the opportunities they present too. It has been a true pleasure to step into

the role of interim Chair and witness you all doing this over the last year.

The 2021-2022 Snapshot results reflect the continued commitment by you all to our collective ambition and action – work we should all be very proud of.

On behalf of the Advisory Board, I want to sincerely thank all of you for the role you have played in bringing this programme of work to life. I would also like to thank our Advisory Board for the important guidance and leadership they continue to provide to SBC.

Marc England, Interim Chair SBC Advisory Board

There is no denying the challenges of the last year have been enormous – an ongoing pandemic, a war in Ukraine and the threat of a global economic recession. In the face of those challenges, I have remained inspired and incredibly proud to see the leadership role all of you continue to play, and your ongoing commitment to working together towards a thriving and sustainable future for Aotearoa New Zealand.

Over the last year, our collective voice has played a critical role in the shaping of policies and investment decisions that will determine whether we can bend the emissions curve in the narrow window of time we have, and build the resilience required to manage the impacts of climate change which we are already facing. I am proud of the climate advocacy role we have played and thank you all for your engagement and contribution to this important work.

We have continued to navigate the ongoing challenges of Covid-19, working hard to maintain our connection and collaboration with members, both in-person and online. We have developed a range of new partnerships to amplify the work of SBC. We have continued our close partnership with EDS and look forward to seeing you all at the 2022 Climate Change and Business Conference in September. And we continue to build on our Thriving People Programme which has firmly put people at the heart of our strategy.

It has been a real privilege representing you over the past year. Your ongoing commitment to sustainability is deeply heartening to witness and continue to be a part of.

Mike Burrell, Executive Director, SBC

## We are SBC



33% of New Zealand's private sector GDP (34%, 2021)



130 members (118, 2021)



**187,957** full-time jobs (179136, 2021)



10% of New Zealand's labour force
(No change, 2021)



**\$118b** collective turnover (\$111b, 2021)





"SBC is a professional body providing invaluable aid to business to enable them to interpret, respond and link into government initiatives but also providing clarity and tools to enable business' next steps on their sustainability journey."

Member Survey, 2022

## Highlights 2021-22

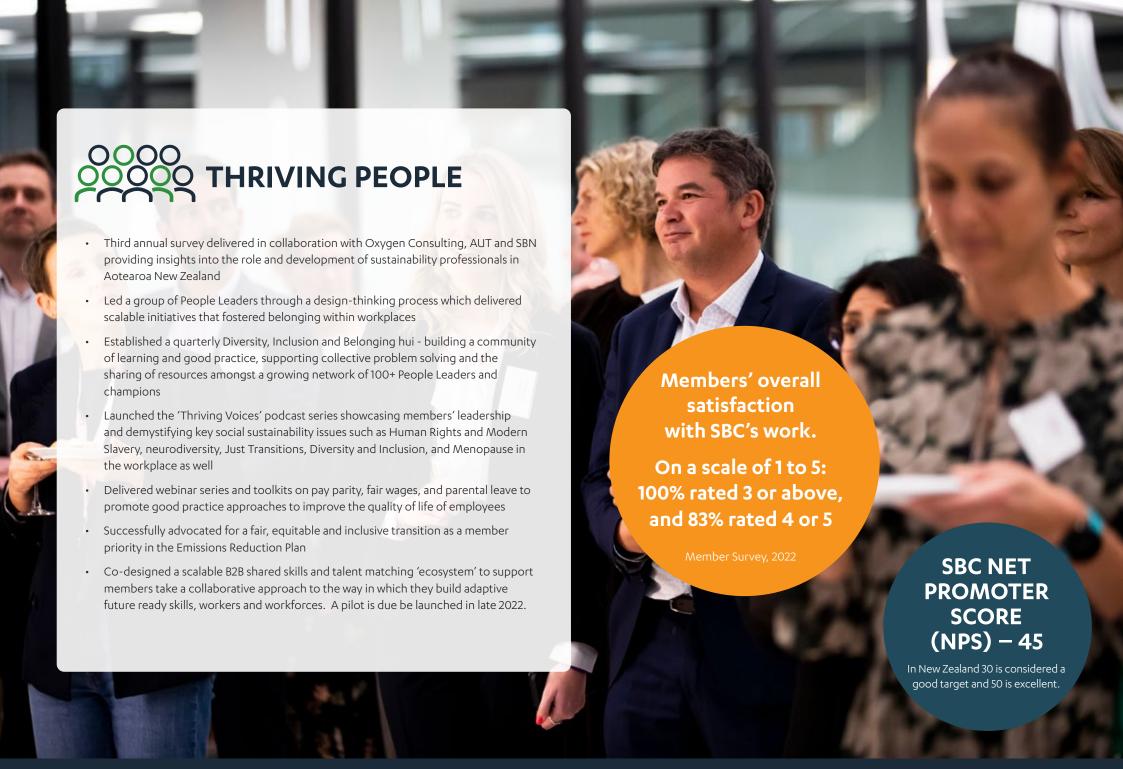
- Standing up a programme of climate action advocacy and providing a collective voice for our members that achieved major cut through with the Climate Change Commission, Emissions Reduction Plan and emissions budgets
- Influencing the inclusion of key additions in the Government's 2022 budget, including:
  - **New funding of \$339m** for agriculture emissions reduction technology and applied R&D
  - An increase in the **GIDI fund from \$65m to \$600m** for the transition from coal-fired process heat to low-emissions options.
- Establishing an SBC-led agriculture joint venture between business and government for methane emission reductions in the agriculture sector
- Deepening our leadership programme through increased profile for CEOs and companies and support for emerging leaders
- Building on our thriving people programme to continue to support good practice and thriving workplaces through People Leaders and champions
- Continued growth of membership reaching 130 members
- 1,133 touch points with members across all consultations, events, trainings, webinars and workshops



- Securing 12/14 key member priorities through our advocacy on the Emissions Reduction Plan
- Designing an implementation model for the Low Carbon Freight Pathway for delivery in FY22/23
- Standing up and developing work programmes for new member collaborations including an agriculture emissions joint venture and clean car (EV) "accelerator"
- Supporting SBC members to attend and engage in COP26 in Glasgow, building networks, gaining insights and advocating for an effective global response to climate change
- Developing a collective SBC/CLC response to government on the draft National Adaptation Plan
- Successfully advocating for bipartisan major party support on New Zealand's first emissions budgets
- Building member capability in emerging areas such as adaptation (through establishment of a member-led Adaptation Working Group); and climate risk and disclosure (through the Masterclass series in partnership with CLC)
- Supporting CLC to develop a new statement of ambition and report on progress.

# 29 LEADERSHIP

- Delivered the inaugural CFO Snapshot Survey in collaboration with Deloitte and Toitū Tahua providing insights into the maturity of sustainability within New Zealand businesses and the role and contributions of the CFO. 1,000 downloads of the resulting CFO Snapshot Survey Report
- Partnerships developed with ChapterZero, and Toitū Tahua for joint project delivery in 2022/23
- Nearly 2,500 views of consumer insights report Better Futures (with Kantar)
- Over 50 participants for our 2021/22 Sustainability Leadership Programme intake, in partnership with Catapult
- Over 120 graduates of the Deloitte/SBC Climate Risk programme for Chief Financial Officers since 2019
- Taking the Lead webinars sharing the latest insights and good practice from
  international guest speakers and across the membership including conversations
  with Professor Jan Peter Balkenende former Prime Minister of the Netherlands and
  Chairman of the Dutch Sustainable Growth Coalition; Peter Bakker, CEO of World
  Business Council for Sustainable Development (WBCSD); Keryn James International
  Director at Environmental Resources Management and Executive Committee
  member of the WBCSD on business resilience; and a trans-Tasman dialogue with
  Andrew Petersen CEO of the Business Council for Sustainable Development
  Australia.





## SBC Partnerships

- Launched a new partnership with the wider
   BusinessNZ Network to help enable sustainability for
   SME's, through shared resources, capability building,
   collaboration and growth of value chain impact
- Roll out of national Climate Risk training for Directors in partnership with Toitū Tahua, Deloitte and ChapterZero
- Five SBC member companies taking part in circular economy training programme XLabs via our partners Circularity
- Ongoing collaboration with the Environmental Defence Society to deliver the 2022 Climate Change and Business Conference.

SBC members found government advocacy, workshops and opportunities to build capability and thought leadership into emerging issues as most valuable to them.

Member survey, 2022

## Supporting members

- 50 issues of Pānui delivered
- 476 member stories published in Pānui
- 109 members showcased in Pānui
- 41 members involved in 4 peer-to-peer working groups (including freight, EVs, agriculture and process heat)
- **29 webinar, workshops** and capability/training events (physical and online)
- 92 members engaged in the biennial SBC member review
- **9 consultation workshops** held to input into the Government's Emissions Reduction Plan Discussion Document and Draft National Adaptation Plan
- 70 attendees to the 2021 Virtual Annual Council Meeting
- 69 attendees to the 2022 Virtual Let's Reconnect Event
- 8 Member Case Studies developed in conjunction with the Climate Change & Business Conference
- Partnered with the Embassy of the Kingdom of the Netherlands in New Zealand to host an in-person dinner on Innovative Sustainable Practices in the agri-food sector

"SBC continues to show great leadership in the Sustainability space, with great staff and a dedication to showcase emerging best practice"

Member survey, 2022

#### In the media



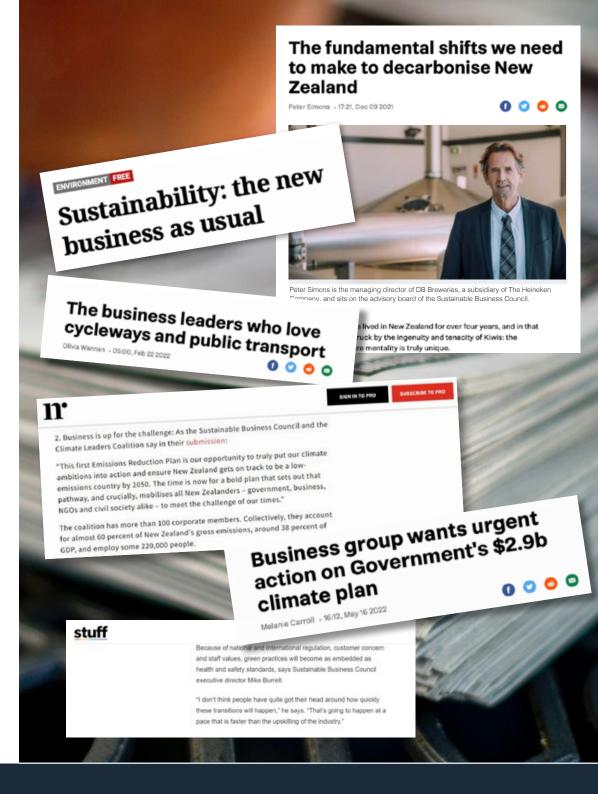
- Mainstream media placement for SBC and member coordinated Opinion Editorials
- SBC comment sought in response to Emissions Reduction Plan Discussion Document, as well as final Emissions Reduction Plan, across a range of mainstream media outlets
- 11 media statements released
- 36% LinkedIn growth, 16% Pānui growth

"Really enjoy opening the Pānui on a Friday morning with my coffee!!"

Member Survey, 2022







#### Businesses from all sectors, ambitious for a sustainable New Zealand

































































































































































































































































## **Financials**

	30 June 2022
Income:	2,350,210
Salaries:	1,617,857
Projects:	266,553
Administration:	197,809
Events and engagement:	50,077
Research and communications:	2,214
TOTAL Expenditure:	2,242,402



## Our advisory board 2021/2022



Marc England
Interim SBC Chair
Chief Executive
Genesis Energy Limited



**David Benattar**Chief Sustainability Officer
The Warehouse Group



**Kirk Hope** CEO BusinessNZ



**Gareth Marriott**Managing Director OCS
Australia and New Zealand



**Claire Walker**Chief People & Culture Officer
SkyCity Entertainment Group



**Gerri Ward**Liaison Delegate Representative
Director EY



**Alice Andrew**Director
4Sight Consulting



**Dean Fraser** General Manager Transformation Ngāi Tahu Holdings



Malcolm Johns
CEO
Christchurch International Airport



David Morgan
Chief Operations
Integrity & Safety Officer/
Chief Pilot Air New Zealand



**Carol Ward**Chief Grower, Industry and
Sustainability Officer
Zespri International Limited

#### **About us**

The Sustainable Business Council (SBC) is a CEO-led membership organisation with over 120 businesses from all sectors, ambitious for a sustainable New Zealand.

Our vision is a New Zealand where business, people and nature thrive together, and we actively work to fulfil our purpose of mobilising New Zealand's most ambitious businesses to build thriving and sustainable future for all.

Our network gives our members unparalleled influence and empowers them to take largescale collective action. SBC connects member businesses, partners, and sectors to create impact that no single business could achieve alone.

We hold our members to account by asking them to fulfil member commitments and deliver impact by championing our members to be at the leading-edge of sustainability. In doing so, we inspire other businesses to take action.

SBC actively looks to collaborate and partner with organisations that can enable us to achieve our vision. This includes BusinessNZ (SBC is part of the Business NZ network), and the Climate Leaders Coalition (CLC) who SBC provides secretariat support for.

### Join us

SBC membership is ideal for organisations seeking to improve their sustainability performance, or wanting access to collaborationg with and insights from other businesses.

You can contact SBC at any time to ask about membership.

sbc@businessnz.org.nz

www.sbc.org.nz

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SBC is a division of BusinessNZ, which is CarboNZero™ certified

